Monthly Newsletter | February 2022

Connecticut Manufacturers' Collaborative

Representing 1200 manufacturing companies with tens of thousands of employees throughout Connecticut







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Southwest RSP

Mike Rocheleau (PTA Plastics) and Dan Onofrio (BRBC) provided an overview of the Southwest's Manufacturing RSP with the potential to impact 300+ manufacturers. Early learnings suggest that attracting business CEOs/Presidents is critical involvement creates a space for executives to collaborate and make actionable decisions. Southwest remains committed to engaging in activities that attract young professionals and explore unique opportunities to utilize the regionalized supply chain.

South Central RSP

Anne Benowitz (GNHCC), Marcia LaFemina (Penn Globe), Jeff Pugliese (MCCC), Garett Sheehan (GNHCC), and Bill Villano (GNHCC) provided and update on the South Central's RSP progress, with activities divided into three subcommittees: 1) cost, 2) talent, and 3) promotion of industry (focus on high school engagement). Work with DOT is underway, making bus routes more accessible to employees along new business friendly routes. MATCH, a public/private partnership offering contract manufacturing in a community-based setting, will be leveraged to increase diversity and equity.



I4.0 Working Group

Brian Montanari (HABCO) and Charles Daniels (Wepco) provide an I4.0 Working Group update and outline the shift from Value Stream Mapping to Process Mapping as a more practical tool to assist manufacturers identify, evaluate, and implement I4.0 technologies. Interim report due March 2022. Bimonthly meetings can be viewed live on YouTube and the schedule can be found the CT Network.



Hosting Educators

Sherly McNamee is looking for manufacturers that are willing to host educator tours - an opportunity to cultivate K-12 relationships and prepare educators to interface with students around Manufacturing career pathways. Please email <u>Sheryl</u> if you are interested.



Change in Leadership

NESMA has announces that Lucas Kabadin has stepped into the role of association president. In other news, Glen Ford has accepted a new position in California (starting 1/10/22). The CMC would like to acknowledge his contribution and commitment to ACM and AMEP.



Hartford Training Centers

Goodwin University announces a new partnership with the City of Hartford to create two walk-in Community Manufacturing Training Centers (CMTCs) for Hartford residents. Goodwin University will establish two accessible and visible locations, one in the North End of Hartford and the other in the South End. The CMTCs will be able to accommodate 15 to 18 students at a time and will be equipped with desks, computers, whiteboards, tables, and light manufacturing equipment for hands-on experience. The build-out of the CMTCs, which will be located in storefront spaces and embedded within Hartford neighborhoods, is made possible through a \$1million grant from the State of Connecticut. More information can be found here.

McKinsey & Company

Inclusive Economic Growth

Long before COVID-19 came to dominate our lexicon and our lives, the United States' growth model was showing signs of strain. With years of uneven growth across sectors and geographies, some industries have flourished while others have faltered. Major hubs have boomed, but countless smaller communities have fallen through the cracks. The labor market has become increasingly polarized, with the number of people in high- and lowwage jobs growing, while the number of people in middle-wage jobs has declined.

Revitalizing US manufacturing—an industry that was once the beating

heart of the country's economy could be fundamental to resolving these inequities while driving sustainable, inclusive growth. Today, the manufacturing sector represents just 10 percent of US GDP and jobs but drives 20 percent of the nation's capital investment, 35 percent of productivity growth, 60 percent of exports, and 70 percent of business R&D expenditure. Despite its outsize contribution to the economy, manufacturing has not enjoyed the same prosperity as other sectors in recent years. While it has grown in absolute terms, its relative global share has dropped to 17 percent, from 25 percent, in the past two decades. To read more about this McKinsey Report, click here.



Global Predictions 2030

Several "megatrends" affecting manufacturers and the world at large will begin unfolding in coming years.

I) Durable-goods demands will start earlier—and extend later: Owing largely to immigration patterns, large durable-goods purchases will, on average, start to come earlier in life, Guillen said.

- 2) Purchasing-power centers will shift: Currently, the U.S. and Europe are the world's largest consumer economies, but by 2030, those distinctions will belong to China and India, Guillen said. And by 2040, India will have eclipsed China in this regard, due to population growth.
- 3) Emerging markets will overtake developed ones: Manufacturers can soon expect to see emerging markets become larger than developed ones, Guillen said. More information can be found here.



Paid Sick Leave Webinar

Join us for an overview of the differences between the CT Paid Leave Act and CT FMLA. In this webinar we will review your responsibilities as the employer, job-protected leave, income replacement, and the resources available to help you successfully navigate the two worlds of CT Paid Leave and CT FMLA in your workplace. Register Online.



Economic Outlook with John Traynor

February 17, 8am - 9:30am People's United Center 305 Sherman Avenue Hamden, CT 06518

John Traynor, CIO, People's United Bank, will speak about our Local, State, and National economy including an outlook for 2022. Register Online. <u>Register Online</u>.



Rebuildina Connecticut

On 1/21/22, CBIA released its 2022 legislative session policy priorities, which focus on continuing to strengthen Connecticut's economic recovery from the pandemic. CBIA president and CEO Chris DiPentima said the organization's Rebuilding Connecticut: Next Steps legislative agenda, developed with the collaboration of residents and employers from around the state, focuses on workforce challenges and tax relief. More information can be found here.